

**RISK BENEFITS EFFECTIVE FROM:
1 JULY 2017**

COVER

Group Life Assurance (GLA)

In the event of the death of a SALA member the GLA benefit amount is calculated as a multiple of the member's annual salary, based on the Member's age on the date of death.

Aged based Cover paid in a Lump Sum:

- more than 16 years but less than/equal to 25 = 6.00 x Annual Salary
- more than 25 years but less than/equal to 35 = 4.50 x Annual Salary
- more than 35 years but less than/equal to 45 = 3.50 x Annual Salary
- more than 45 years but less than/equal to 55 = 3.25 x Annual Salary
- more than 55 years but less than/equal to 65 = 3.10 x Annual Salary

Family Funeral

The SALA member, his/her spouse and up to 6 Children as defined, qualify for the following:

- Member: R40 000
- One Spouse: R20 000
- Child aged 21 to 25 next birthday, if a full-time student: R 20, 000
- Child aged 14, but younger than 21: R20 000
- Child aged 6, but younger than 14: R16 000
- Child aged 1, but younger than 6: R12 000
- Stillborn child (32 weeks and over), but younger than 12 months: R 3 000

Family Support

The family support benefit is to financially assist the members' dependents for a period of 6 months after the member's death.

- R 50 000 payable as follows:
- one (1) installment of R 10,000 payable at the end of the month of the Member's death, and
- R40 000 payable in five (5) further installments of R 8,000 each, at the end of the 2nd, 3rd, 4th, 5th and 6th month following the member's death.

Dread Disease

The benefit amount is equal to seventy five percent (75%) of the member's annual remuneration and is payable as a lump sum if a member suffers a Dread Disease event as per the policy on or before the Normal Retirement Date.

Events covered:

- Heart attack with severe permanent impairment in function;
- Cancer;
- Stroke with severe impairment;
- Total Blindness; and
- Renal Failure

Disability Monthly Income Benefit

For approved claims the benefit amount is calculated as follows:

- 75% of the member's monthly salary;

Less: the deductions of premiums for the continuation of the member's cover under the Group Life Assurance, Family Funeral, Family Support, Dread Disease and Accidental Hospitalization Benefits AND the member's own portion towards his/her Pension Fund contributions.

- The member's Monthly Income benefit shall increase by five percent (5%) annually thereafter.
- The Insurer will pay an Employer contribution of fifteen (15%) to the Fund on behalf of the member.

**Hospitalisation
(Annually renewable)**

Members are covered for an annual In-Hospital Accidental Benefit, which becomes payable when the member is Hospitalized for more than 24 hours as a result of an accident.

- R7 500.00 payable to the member